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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

	Date of Report (Date of earliest event reported)									
2.	SEC Identification Number A199701584 3. BIR Tax Identification No. 000-005-469-606									
4.	PHILIPPINE BUSINESS BANK, INC. Exact name of issuer as specified in its charter									
5.	CALOOCAN PHILIPPINES Province, country or other jurisdiction of incorporation 6. (SEC Use Only) Industry Classification Code:									
7.	350 RIZAL AVE. COR. 8 TH AVE., GRACEPARK, CALOOCAN CITY Address of principal office 1400 Postal Code									
8.	8. 363-33-33 local 4004 Issuer's telephone number, including area code									
9.	Not Applicable Former name or former address, if changed since last report									
10	. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA									
	Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding									
	<u>Common</u> 643,750,094									
	11. Indicate the item numbers reported herein: ITEM NO. 4.									
Ite	m 4. Resignation, Removal or Election of Registrant's Directors or Officers									
Во	During the Regular Board Meeting of Philippine Business Bank, Inc. held on 18 April 2018, the ard of Directors of the Bank approved and confirmed the following:									
	 Appointment of MS. ANGELINE ANN H. HWANG, as SENIOR VICE-PRESIDENT/ Head Lending Group of the Bank, effective immediately. 									

2.)

effective immediately.

1. April 18 2018

Promotion of ATTY. LEONARDO C. BOOL, from Assistant Vice-President to Senior

Assistant Vice-President/ Legal Officer / Assistant Corporate Secretary of the Bank,

Furthermore, in compliance with the reportorial requirements of the Exchange on the Beneficial Ownership of Securities, MS. ANGELINE ANN H. HWANG and ATTY. LEONARDO C. BOOL, are not shareholders of the Bank.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC. April 18, 2018

By:

ATTY. ROBERTO S. SANTOS Corporate Secretary